

Orchestrate financial processes with greater control and transparency



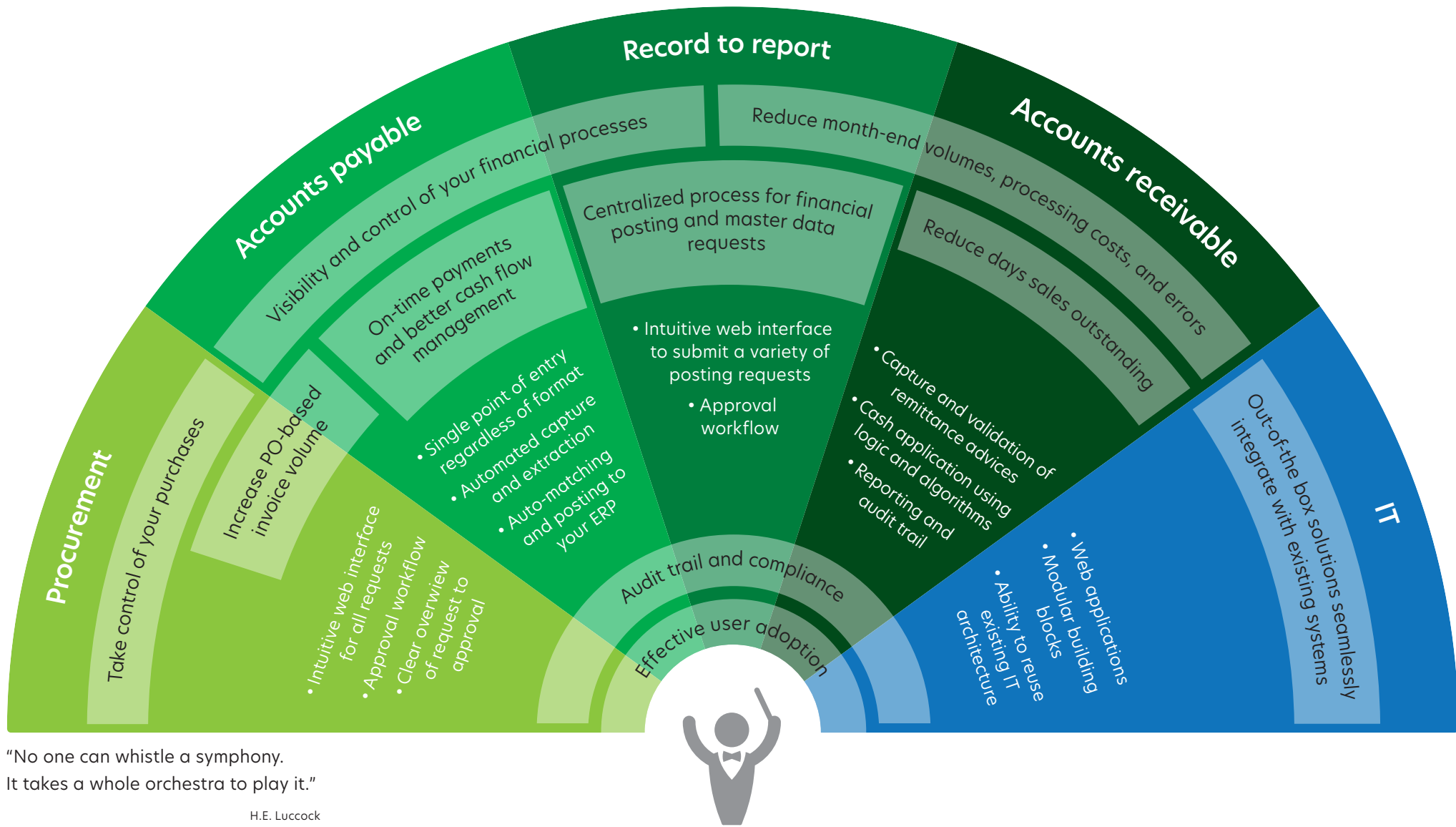
Make your Shared Services Sing

End-to-end financial process automation for Shared Services



What does it mean to make your shared services sing?

An ensemble of distinct sections—Finance, Procurement, IT—working in unison to the tune of exponential results. Picture integrated, end-to-end processes, enhanced performance of personnel, and continuous improvement of processes and procedures—all within a low-cost framework. For leading shared services organizations, Lexmark automation solutions are the key to orchestrating current and expanded processes with greater control, transparency, and flexibility.



The Key Ensemble



Meet and exceed your SLAs and KPIs

With embedded controls in place, Lexmark solutions process your finance transactions fast and accurately with minimal human intervention. Employees get more rewarding tasks, managers feel assured that service level expectations and prices are on target, and stakeholders have the numbers to prove that the idea that looked good on paper performs as well—if not better—in reality.



Manage and control end-to-end processes

All your moving pieces in a single view—and you, the conductor, able to easily spot and circumvent potential causes of friction and identify opportunities for optimization. Technology is the foundation of this kind of transparency and control—one application for all value streams that can seamlessly integrate multiple ERP systems, as well as support distributed environments and hybrid delivery models.



Get equipped for future growth

True agility at last. Quickly expand, restrict, and modify your offerings without disrupting your business. Need to support new market penetration? Absorb new services following an acquisition? Reuse functionality and business logic across different operational areas? Not a problem. With Lexmark technology, you can employ a symphony of cloud, mobile, and on-premise solutions, as well as access data from multiple sites and systems from a single point of access. The result is a flexible, scalable operation—today, and for the foreseeable future.

Top 6 Finance & Accounting metrics

Reduce operating expense

- Cost per invoice
- Errors
- + First time match rate
- + Efficiency: invoices/FTE/day

Manage cash cycle

- Days sales outstanding
- + Control of days payable outstanding

Source: State of the Shared Services Industry Report, SSON, 2015

Customer Success: Automation beyond AP

For Brady Corporation, extending financial process automation across shared services areas—from accounts payable to accounts receivable—was key to earning its finance function the coveted “best-in-class” ranking.

Even with finance operations centralized in a shared services center, Brady AP staff still manually keyed in invoice data. With zero visibility, they could not identify process friction areas, and invoice processing time and discount capture rates were unremarkable. Brady’s AP software could not support current volume, much less future growth.

The Lexmark AP automation solution condenses automated data capture and workflow into one tool. This single-solution approach appealed to Brady as it gave Finance control over the entire invoice population and process. Brady was quickly able to unite disparate methods of invoice processing and achieve a global standard that has cut invoice processing time in half and doubled discount capture rate to 90%.

Yet AP was merely the overture. When Brady’s continuous improvement efforts shifted to the order-to-cash stream, Lexmark (then ReadSoft) was top of mind. With automation, AR staff finally capitalized on years of hard work they had put into building up their electronic bank statements processing. Today, cash is automatically applied to the statements, making remittance a paperless process.

Shared services success at Brady Corp. was due not only to widespread application of financial process automation, but also to managerial support for consolidating AP and AR departments in to one “working capital” department. Thus, when Brady extended automation to AR, it was in a collaborative, harmonious spirit that resulted in swift adoption.

Why Lexmark

We are the largest global provider of software and services to businesses that want to improve and better control financial processes, a group that includes some of the world’s largest corporations, SSCs, and BPOs.

To compete and thrive in their competitive markets, companies such as these use automation to capture, sort, group, and route documents into appropriate workflow processes. Our solutions enable companies to automate data entry, classification, ERP matching, workflows, and e-invoicing through the entire P2P and O2C journey. The results are consistent: improved productivity and compliance with greater time and cost savings.

With operations in 170 countries, our professional team can help you identify your business needs and will work with you through the design, implementation, and maintenance phases. Combining highly capable software with our dynamic services results in powerful and reliable solutions.